

## **808 KAR 12:110. Report of condition.**

RELATES TO: KRS 286.8-020(14), 286.8-030(1), 286.8-034, 286.8-140(4), 286.8-255, 286.8-285

STATUTORY AUTHORITY: KRS 286.8-140(1)

NECESSITY, FUNCTION, AND CONFORMITY: KRS 286.8-140(1) authorizes the commissioner to promulgate administrative regulations necessary to accomplish the basic purposes of KRS Chapter 286.8. This administrative regulation establishes the procedures for mortgage loan companies and mortgage loan brokers to follow in submitting a report of condition with the Nationwide Mortgage Licensing System and Registry as required by KRS 286.8-020(14).

Section 1. Reports submitted to Nationwide Mortgage Licensing System and Registry. (1) Each mortgage loan company and mortgage loan broker required to complete and submit a report of condition pursuant to KRS 286.8-020(14) shall use Form ML-11, NMLS Mortgage Call Report.

(2) The Form ML-11, NMLS Mortgage Call Report shall be submitted electronically to the Nationwide Mortgage Licensing System and Registry according to the schedule established and set forth at <http://mortgage.nationwidelicensingsystem.org>.

Section 2. Incorporation by Reference. (1) Form ML-11, "NMLS Mortgage Call Report", March 2015, is incorporated by reference.

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Department of Financial Institutions, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601, Monday through Friday, 8 a.m. to 5 p.m. This material may also be obtained from the department's Web site at <http://www.kfi.ky.gov>. (41 Ky.R. 2698; Am. 42 Ky.R. 690; eff. 9-22-2015.)